

A MEETING of the AUDIT AND RISK will be held in the COUNCIL HEADQUARTERS, COUNCIL HEADQUARTERS, NEWTOWN ST BOSWELLS on MONDAY, 19 JANUARY 2015 at 10.15 am

J. J. WILKINSON,
Clerk to the Council,

12 January 2015

BUSINESS		
1.	Apologies for Absence.	
2.	Order of Business.	
3.	Declaration of Interest.	
4.	Minute. (Pages 1 - 6) Minute of Meeting of the Audit Committee held on 10 November 2014 to be noted and signed by the Chairman. (Copy attached.)	4 mins
5.	Draft Treasury Management Strategy 2015/16. (Pages 7 - 50) Consider report by Chief Financial Officer on the Council's draft Treasury Management Strategy 2015/16 for review and scrutiny prior to presentation for Council approval. (Copy attached.)	30 mins
6.	External Audit Scottish Borders Council Audit Strategy and Plan Overview 2014/15. (Pages 51 - 76) Consider strategy and plan overview report by KPMG on how they will deliver their external audit for Scottish Borders Council for the year ended 31 March 2015. (Copy attached)	20 mins
7.	Internal Audit Work 2014/15 to December 2014. (Pages 77 - 96) Consider a report by Chief Officer Audit & Risk on recent work carried out by Internal Audit, including the recommended audit actions agreed by Management to improve internal controls and governance arrangements, and internal audit work currently in progress. (Copy attached)	15 mins
8.	Risk Management Review and Revised Policy Statement. (Pages 97 - 106) Consider report by Chief Officer Audit & Risk on the outcomes of the Risk Management Review including the recommendations for improvement to refine the risk management arrangements at the Council to ensure their	15 mins

	ongoing effectiveness, and the revised Corporate Risk Management Policy. (Copy attached.)	
9.	Any Other Items Previously Circulated.	
10.	Any Other Items which the Chairman Decides are Urgent.	

NOTES

1. **Timings given above are only indicative and not intended to inhibit Members' discussions.**
2. **Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

Membership of Committee:- Councillors M Ballantyne (Chair), W Archibald, J Campbell, A J Nicol, S Scott and B White (Vice-Chairman)
Mr D Gwyther, Mr G Tait.

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